Cargo at Risk

Oftentimes, there is a misconception that your cargo is fully insured in the event of loss or damage. However, carriers and freight forwarders have limited liability based on international conventions, meaning claim payouts tend to be far less than the amount of the claim. Instead, the payouts are typically determined on the weight or package count of the cargo.

To add a layer of complexity, proving which party is liable can be challenging due to the number of stakeholders and hand-offs across the supply chain.

The PSA BDP Solution

PSA BDP offers all risk cargo insurance at competitive rates to all customers as a part of our global marine policy. Claims are paid based on the full commercial value of the loss or damage, and no deductible applies.

We offer you the flexibility to insure all shipments or insure on a one-off basis, whether you are selfinsured or have high deductible policies.

Claims Process

Our streamlined process makes cargo insurance a simple and fuss-free experience.

PSA BDP team issues an insurance certificate for each insured shipment.

In the event of a claim, a dedicated PSA BDP professional handles the entire process and works with the insurance company for settlement.

Once the claim has been substaintiated and evidence of loss is sent to the insurance company, you should expect to receive payment within 30 days.

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Cargo Insurance Coverage



All modes of transport (sea, air, road, rail, barge) and multimodal transportation



Warehouse storage



Door-to-door coverage



Theft



Temperature controlled and perishable cargo



Dangerous goods



High value/high risk cargo



'Force Majeure' events (i.e. earthquake, flood, hurricane, etc.)



General Average expenses



War risks

Cargo Insurance Benefits



Peace of mind knowing that your cargo is well insured



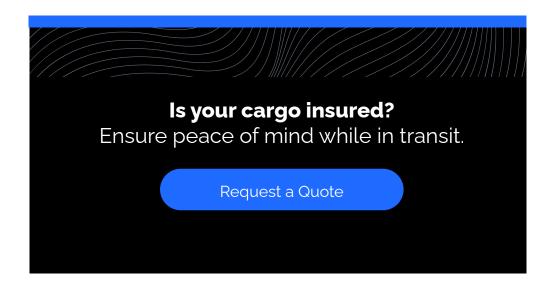
Bottom-line protection against financial losses



Streamlined and fast claims process with a dedicated PSA BDP professional handling throughout



Flexibility to insure per shipment or for all shipments, as well as the ability to choose the coverage that best fits your needs



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